

**RESOLUTION OF THE BOARD OF DIRECTORS OF  
BRIKO ENERGY CORP.  
(the “Corporation”)**

The undersigned, being all of the directors of the Corporation, hereby consent to and adopt in writing the following resolutions pursuant to Section 117 of the *Business Corporations Act* (Alberta) (the “ABCA”) as of December 20, 2018:

**WHEREAS:**

- A. Ikkuma Resources Corp. (“**Ikkuma**”) and Pieridae Energy Limited entered into an arrangement agreement dated as of August 23, 2018 (the “**Arrangement Agreement**”) providing for the implementation of a plan of arrangement under Section 193 of the ABCA, which was completed on December 20, 2018 (the “**Arrangement**”);
- B. prior to the Arrangement, and in contemplation thereof, Ikkuma transferred certain assets to the Corporation in exchange for common shares in the capital of the Corporation (“**Briko Shares**”) and, pursuant to the Arrangement, such Briko Shares have been distributed to the shareholders of Ikkuma;
- C. having completed the Arrangement, it is now desirable for the Corporation to establish committees of the board of directors of the Corporation (the “**Board**”); and
- D. the Board has previously approved the audit committee charter of the Corporation and considers it desirable to approve certain other corporate governance documents of the Corporation.

**NOW THEREFORE BE IT RESOLVED THAT:**

**Board Committee Appointments**

- 1. \_\_\_\_\_ is hereby appointed as the Chairman of the Board, to serve until he is removed or resigns.
- 2. The following persons are hereby appointed as members of Audit Committee of the Corporation, to serve until they are removed or resign:
  - John Van de Pol (Chair)
  - Mark Dickinson
  - Michael Kohut
- 3. The following persons are hereby appointed as members of Compensation Committee of the Corporation, to serve until they are removed or resign:
  - Mark Dickinson (Chair)
  - Tim de Freitas
  - John Van de Pol

4. The following persons are hereby appointed as members of Reserves Committee of the Corporation, to serve until they are removed or resign:

Tim de Freitas (Chair)  
Michael Kohut  
Mark Dickinson

5. The following persons are hereby appointed as members of the Corporate Governance Committee of the Corporation, to serve until they are removed or resign:

Michael Kohut (Chair)  
Mark Dickinson  
John Van de Pol

### **Corporate Governance Documents**

6. Subject to the approval of the Audit Committee of the Whistle Blowing Policy, the following mandates, position descriptions and corporate policies, attached hereto as Schedule "A", be and are hereby approved:

Board of Directors Mandate

Board Chair Position Description

Audit Committee Chair Position Description

Compensation Committee Mandate

Compensation Committee Chair Position Description

Reserves Committee Mandate

Reserves Committee Chair Position Description

Corporate Governance Committee Mandate

Corporate Governance Committee Chair Position Description

Code of Business Conduct and Ethics

Disclosure Policy

Whistle Blowing Policy

### **General**

7. Any director or officer of the Corporation be and is hereby authorized for, on behalf of, and in the name of the Corporation, and as a corporate act of the Corporation, to sign and deliver all such other agreements, instruments, certificates, directions, notices, acknowledgements, receipts and other documents and to perform and to do all other acts

and things as such director or officer in his discretion may consider necessary, advisable or useful for the purpose of giving effect to these resolutions, execution as aforesaid to be conclusive evidence of this and such director's or officer's approval.

8. These resolutions may be executed in several counterparts and evidenced by a PDF or facsimile copy thereof, each of which when so executed shall be deemed to be an original and all of which when taken together shall constitute one and the same document.

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**MICHAEL KOHUT**

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**MARK DICKINSON**

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**TIM DE FREITAS**

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**JOHN VAN DE POL**

**SCHEDULE “A”**  
**CORPORATE GOVERNANCE DOCUMENTS**  
**(attached)**